**Finance Announcements 7/12/17**

**Reinvestments**

* Chapel Hill Foundation Endowments (sources starting with U0XXX), if you have any of these funds you should be contacted by Sabrina Flowers to ask if you want to payout, reinvest, or split
* University Endowments (sources starting with 7XXXX), this were automatically paid out 6/30/17, only one fund was underwater!
  + If you know how you can reinvest any unneeded funds now
  + For those unsure we will be sending out directions on how to reinvest any unneeded funds
* Arts and Sciences Foundation Endowments and Expendable (sources starting with C0XXX and C5XXX), we are ensuring the year-end balances are set and then we will be sending out directions for payout decisions for the endowments. This report will be available through Arts and Sciences Reporting (ASR) website.

**Commitment Allocations**

* We hope to have the following allocations submitted by August 31st (for any questions please contact your budget analyst). Don’t forget if you know the chartfield string you can start spending now before the budget posts.
  + New Hire Salaries
  + Instructional Budget Carryover
  + Commitment Allocation and carryover
  + Leadership Funds

**Professorships**

* We will be sending out Dean’s Office owned
* We hope to have the following allocations submitted by August 31st (for any questions please contact your budget analyst). Don’t forget if you know the chartfield string you can start spending now before the budget posts.
  + Professorship Salary and Research Fund Allocation and carryover

**Year-End Collections**

* You will be contacted by Joy Montemorano in the coming week to collect state fund overages, dean’s office allocated F&A overages and trust funds overages
* She will provide options for how these funds can be repaid

**Budget for FY2018**

* Refer to the memo regarding budget loads for Fiscal Year 2018, as of right now permanent state and F&A budget is posted.
* F&A Carryover, Trust Fund Carryover and Formula allocation will all post once the fiscal year is closed
  + Generally this takes place in the 3rd or 4th week of July (stay tuned!)