



THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
FINANCE AND OPERATIONS

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April 14, 2023

MEMORANDUM

**TO: Deans, Directors and Department Chairs
University Business Managers
Campus Unit Finance Leads**

FROM: Manali Bettendorf, University Controller

SUBJECT: DDD: 2023 Fiscal Year-End Closing Dates and Procedures

The purpose of this memorandum is to provide information regarding fiscal year-end procedures and critical campus-wide and statewide due dates for a successful fiscal year-end closing on June 30, 2023.

Please note that these dates will vary compared to previous fiscal year ends. It is imperative that **all appropriate invoices, vouchers and transactions are submitted in a timely manner and only crucial and approved future purchases** and expenditures are incurred.

As in past years, all fiscal year-end information will also be posted on the 2023 Fiscal Year End webpage (go.unc.edu/FYE). Thank you for your stewardship in managing the University's resources wisely and effectively.

Procurement Services Dates

- May 5 Last day for submitting new or amended Independent Contractor requests in ConnectCarolina for payments due by June 30.
- May 12 Last day to submit Foreign Supplier requests to vendor_coordinator@unc.edu, including appropriate documentation, for payment due by June 30.
- May 19 Last day to complete Central Airfare Billing System (CABS) ticket transaction to ensure inclusion in fiscal year 2022-2023 (travel agent must complete ticket purchase by May 19). All CABS ticket transactions completed June 1 or later will be billed in fiscal year 2023-2024. Please note, this does not apply to travel for Faculty and Staff initiated in Concur Request.
- May 19 Last day for submitting Domestic Supplier requests in ConnectCarolina, including appropriate documentation, to ensure supplier is set up in time to submit vouchers by the May 26 voucher deadline.
- May 26 Last day for campus vouchers to be approved by departments in order to be processed by Accounts Payable and paid or accrued (goods marked as received but held for payment) in fiscal year 2022-2023.

Campus vouchers not yet approved by the department in voucher workflow or with budget errors or chartfield errors will be deleted at 5 p.m. Vouchers denied prior to May 22 and not corrected and resubmitted will also be deleted. You can still enter campus vouchers after May 26, but they will be held and processed after July 1 in fiscal year 2023-2024.

- May 26 Last day for requisitions to be approved by departments in order to be sourced to the vendor in fiscal year 2022-2023.
- Requisitions not yet approved by the department in requisition workflow or with budget errors or chartfield errors will be deleted at 5 p.m.** You can still enter requisitions after May 26, but they will be processed under fiscal year 2023-2024. (For requisitions entered after May 26, receiving and invoicing will not be allowed until after July 1 in fiscal year 2023-2024.)
- May 26 All change orders to existing purchase orders must be submitted and approved by this date. Any change order requests submitted and approved by departments after May 26 will not be processed until after July 1 in fiscal year 2023-2024.
- Invoices for change order and requisitions created after this date should be held and submitted via VISP after July 1. If submitted prior to July 1, they will be deleted as part of the year end process.
- May 26 Last day for independent contractor and travel reimbursement payments to be approved by departments, including appropriate documentation to Accounts Payable, to ensure payment in fiscal year 2022-2023.
- May 26 Last day for BuyCarolina vendor catalog invoices to be billed in fiscal year 2022-23, which includes these vendors: Airgas, Agilent, Amazon Business, Apple, Applied Industrial, ARC3, Bio-Rad, CDW-G, Dell, Fastenal, Fisher Scientific, Grainger, Graybar, Life Technologies, Mayer Electric, MSC, New England BioLabs (NEB), Perkins Elmer, Promega, Roche, Sigma-Aldrich, Staples, Genesee, QIAGEN, Storr, Lenovo, Software Distribution, Ferguson, Henry Schein, Abcam, Illumina, Cell Signaling, Lowe's and VWR.
- Please plan ahead for purchases that will be needed during June. Most invoices take two or three business days to be received. If we do not receive the electronic invoice by May 26, it will be paid from fiscal year 2023-2024 budgets. There is no suspension in purchasing or service for BuyCarolina.
- June 2 Last day to submit refund requests for Office of Sponsored Programs projects.
- June 12 Last day to approve Concur Expense Reports in current fiscal year. Expense Reports must be received by Travel Services as of this date for review and final approval. Reports approved by Travel Services will be posted in fiscal year 2022-2023. Concur Expense Reports received by Travel Services after this date will be held and posted in fiscal year 2023-2024.
- Please note, this includes reconciliation of Travel Cash Advances, T&E Card Transactions and Airfare Direct Bill transactions which must be reconciled in Concur Expense.
- June 12 Last day for Web Travel reimbursements to be processed in current fiscal year.
- Reimbursements must be received by Travel Services as of this date for review and final approval. Reimbursements approved by Travel Services will be posted in fiscal year 2022-2023. Reimbursements received by Travel Services after this date will be held and posted in fiscal year 2023-2024.

- June 15 Last day to submit invoices on purchase orders (valid budget and no match exceptions) to Accounts Payable to ensure payment in fiscal year 2022-2023, and last day to complete online receiving to ensure payment in fiscal year 2022-2023. Please hold fiscal year 2023-2024 P.O. Invoices to be submitted after July 1 in fiscal year 2023-2024.
- June 20 Last day to reconcile P-Card transactions (in Works) for the June billing cycle (May 16 – June 15).
As a reminder, this is the normal process for the monthly billing cycle. All transactions will be swept and the CFS cannot be updated in Works after this date.
- June 21 Last day to review/update the chartfield strings on charges in Customer Billing Management (CBM).
- June 23 Last day to reconcile and approve P-Card transactions (in Works) for the July billing cycle, for posting in current fiscal year. Daily P-Card transactions approved after this date will be held and posted in fiscal year 2023-2024. P-Card Journals will not be created between June 26 and June 30.

As a reminder, this only applies to transactions with a post-date of June 16 – June 23; for transactions posted prior to June 16, see June 20 deadline above.
- June 30, 5 pm Purchase orders will be rolled into the new fiscal year. **Please do not attempt to access requisitions and purchase orders between 5 p.m. June 30 and 8 a.m. July 3.**

Accounting Services Dates

- May 1 Last day to submit Program and Cost Code inactivation requests for the current fiscal year. Any requests submitted after this date, or deemed not cleared for inactivation, will be held and processed after the fiscal year closes in July.
- June 1 Last day for Facilities to submit Capital Improvements (CI) COPS (Certificate of Participation) vouchers and purchase orders for payment. Final pay cycle, as per Office of State Controller/Office of State Budget Management schedule, will be June 9.
- June 2 Last day for Facilities to submit valid journal entries for CI funds.
- June 6 Last day for Facilities to submit CI Non-COPS vouchers and purchase orders for payment. Final pay cycle will be June 9.
- June 16 Last day to submit department-approved budget journals (valid budget with no exceptions) for all Trust Funds.
- June 16 Last day to submit department-approved journal entries involving OSP funds to OSP for approval, with the exception of OSP cash advance reconciliation journals, for which the deadline is extended to June 23.
- June 16 Last day to submit requests for new Source Create and new General Ledger (GL) Accounts to be established before June 30.

June 16	Last day to submit requests for new chartfields (including Program and Cost Codes) to be established before June 30.
June 16	Last day to submit requests for changes to Associated Budgets table to be established before June 30.
June 16	Last day to submit transfers or disbursements to other state agencies that are processed through NCFS - North Carolina Financial System / NC Department of State Treasurer, such as Dual Employment, HCS payments and UTS payments.
June 19	Last date to submit approved (pre-audited) international wire payments for processing in fiscal year 2022-2023.
June 22	Last date to submit approved (pre-audited) domestic wire payments for processing in fiscal year 2022-2023.
June 23	Last day to submit online cash advance settlement journal entries (OSP and Trust Funds).
June 23	Last day to submit department-approved valid journal entries (departmental, foundations, central offices as appropriate) for all funds. For Journal entries involving OSP funds requiring OSP approval, please see June 16 deadline above.
June 23	Last date to submit DCB (Journal Imports) batches for all funds.
July 1	State Fund combo edit rule will be in effect. Journals entered on State Funds with a June date will receive a system-generated error if entered beyond June 30, 2023.
July 3	First business day of July. Please ensure sufficient staff are available to respond to questions and make any required adjustments related to the year close.

Commitment Accounting Dates

June 13, 5 pm	All PAAT (Payroll Accounting Adjustment Tool) transactions for non-June payroll must be fully approved through department workflow.
June 26, 5 pm	All PAAT (Payroll Accounting Adjustment Tool) transactions for June payroll must be fully approved through department workflow. PLEASE NOTE: Given the timing of Biweekly 26 and other year-end considerations, there will not be an opportunity to PAAT B26 transactions in fiscal year 2022-2023.
June 30, 5 pm	All funding source changes must be submitted and fully approved to be included in rollover to fiscal year 2023-2024. Unapproved funding source changes will not get rolled and will need to be re-entered in fiscal year 2023-2024. (Please do not approve ePars from June 30, 5pm to 10pm, while the rollover is processing.)

Budget Planning & Analysis Dates

- May 26 Last day to submit budget journals for State Receipt Budget changes to Budget Planning and Analysis (BP&A). This is to allow OSBM ample time to approve by fiscal year end. **Budget Journals submitted on this date should be pre-dated to June 1.**
- May 26, Noon Last day to post budget journals or transfers for future year budgets (Fiscal Year 2024).
- June 23 Last day to submit budget transfers for **State Funds** that require central office approval. Please be aware some State budget transfers do not route to central office for approval and posting; it will be up to you to monitor and see that those are approved and posted. **(See “pending” at the Approval Header Status.)**
- June 30 Last day to **post** departmental-only routing budget transfers for State and F&A funds that do not require BP&A approval and posting. Please correct any errors for transactions you need posted. F&A budget transactions do not route to Central Office for approval and posting; it will be up to you to monitor and see that transactions have been approved and posted.
- June 30, 4 pm Deletion process will begin for June-dated budget transfers/journals not posted. June budget transactions in the BP&A worklist that do not require prior OSBM approval will be posted before the delete process.

Office of University Cashier Deposit Dates

- June 30, Noon Cash and check deposits must be **received by noon**. All deposits for credit card payments settled on June 29, 2023, and prior should be submitted via the Departmental Deposit System in ConnectCarolina by noon. NOTE: Cash/check deposits submitted with errors cannot be processed until corrected. If the corrections are not processed in time, they will not be included in June 2023.
- June 30, 10 am All deposits for **credit card payments** settled on June 29, 2023, must be submitted via the Departmental Deposits System in ConnectCarolina. June 30 deposits will be posted in July 2023.
- See Student Account Considerations for student account deposit information.

Office of Sponsored Programs Deposit Dates

- June 30, Noon All OSP deposits must be completed and submitted via the Departmental Deposits system in ConnectCarolina. Cash and Check deposits must be delivered to the Cashier’s Office by 2 p.m.

Development Office Deposit Dates

- June 30, Noon Cash, check and credit card gifts must be received in University Development by noon to be processed and deposited for the 2022-2023 fiscal year.

Student Accounts Dates

- June 23 Last day to enter GradStar awards for processing in fiscal year 2022-2023.

Payroll Dates

[Note that payroll dates refer to the lockout dates, beginning at noon unless otherwise stated. Departments should allow for sufficient time for approval routing for personnel actions].

Please note that Summer School payments will now follow the monthly payroll schedule, 2023 Summer School Session I will follow the M12 deadlines, Summer School Session II will follow M01 deadlines.

May 12	Lockout for Biweekly B23 payroll paid May 19.
May 19	Lockout for May Monthly payroll paid May 31.
May 25	Lockout for Biweekly B24 payroll paid June 2.
June 9	Lockout for Biweekly B25 payroll paid June 16.
June 19	Lockout for June Monthly payroll paid June 30.
June 22	Lockout for Biweekly B26 payroll paid June 30.
July 7	Lockout for Biweekly B27 payroll paid July 14.
July 19	Lockout for Biweekly B01 payroll paid July 28.
July 21	Lockout for July Monthly payroll paid July 31.
August 4	Lockout for Biweekly B02 payroll paid August 11.

OTHER CONSIDERATIONS

Accounts Payable Considerations

If the receiving has not been entered into the system, payment cannot be made, and the purchase order will be charged against 2023-2024 budgets. Likewise, if the original vendor invoice is not received, payment cannot be made, and the purchase order will be charged against 2023-2024 budgets. Incomplete documentation may delay your payment request; be certain that the item is fully documented before submitting it for processing.

Payment cannot be made before the receipt of goods or services, so do not indicate receipt of materials not received in order to use available funds, or for any other reason. Accounts Payable will make every effort to pay all items received by the stated deadline with valid budget and no match exceptions.

Accounting Considerations

Cash deficits in institutional trust and special fund accounts must be funded by **May 26** through collection of receivables, transfers from other funds or other appropriate methods. Cash deficits may not be carried forward to the new fiscal year without approval of the University Controller, Manali Bettendorf or Associate Controller, Chandrika Rao. If funds from University-related foundations on deposit in other accounts will be used to fund expenditures for fiscal year 2022-2023, the funds transfer request should be submitted by **May 26**. If you anticipate a request to carry forward a deficit, please notify the University Controller, Manali Bettendorf or Associate Controller, Chandrika Rao, as soon as possible, but no later than June 1, 2023.

Departmental imprest checking account administrators should report their list of uncashed checks from the previous fiscal year to Brett Kenney, University Cash Manager no later than July 15, 2023.

State Budgeting Considerations

Sufficient budget balances or cash balances must be available to cover all disbursements from University accounts. The State does not allow deficits in any expenditure account. You should review your available budget balances on your monthly reports so all disbursements can be properly funded. Because every effort is being made by Accounts Payable to pay all payables by year end, the ending state balance in ConnectCarolina should be on, or close to, a cash basis. It is the responsibility of the Campus Unit Finance Leads to ensure that all school-based tuition and unit-based receipt sources do not end the year with a negative balance. Central Offices may move expenses for the units if units have not done so upon review of balances. Units are reminded that carry forward is subject to approval by OSBM. State Receipts (School Based, Unit Based, Fall Prepaid and Summer II) and Balances protected by non-reverting session law will be considered for carry forwards with OSBM. Appropriation balances will be swept to the Central Office.

Cashiering Considerations

To comply with G.S. 147-77 and University policies, all departmental receipts must be deposited daily. Do not hold deposits for the new fiscal year. Delaying the deposit of University funds is a violation of State statutes. The daily deposit for electronic credit card receipts for 2022-2023 should be provided to the University Cashier no later than **noon on June 30** via the Online Departmental Deposit System. **If the person assigned with this responsibility is not at work on June 30 and July 3, then the department is required to take appropriate measures to get the deposit entered by noon.**

Student Account Considerations

Campus departments **billing through the student account** MUST delay posting of Fall semester charges until July 3, 2023, or later. The effective date of these campus department charges **must** be July 1, 2023, or later to ensure proper cutoffs.

Payroll Considerations

The last biweekly payroll posted in the current year will be for the period ending **June 18** (paid on **June 30**). The June monthly payroll will be paid on **June 30**. The 2023 **Summer School Session I** will follow the **M12 deadlines**; **Summer School Session II** will follow **M01 deadlines**.